

Carbon Footprint

Summary Report 2019

Our goal: To source 100% of our energy from renewable sources and to be Carbon Negative.

We care. Look Who's Charging is committed to driving innovation and is committed to doing so with as minimal impact to the environment as possible.

Summary:

- ✓ 100% of the power for our offices is sourced from renewable energy.
- Indirect power usage is primarily via our cloud computing partner; Microsoft Azure.
 Azure has been carbon neutral since 2014⁽¹⁾ and the Microsoft group more broadly has committed to being Carbon Negative by 2030⁽⁵⁾.
- ✓ Carbon offsets were purchased for business-related air travel at the time of booking
- Employees share in the company's values and are encouraged to minimise waste, share transport or to use public transport where possible. Employees also support a company- wide paper free policy.
- ✓ We estimate our residual carbon footprint to be approx. 18.1 tons for 2019⁽²⁾. This equates to approx. 1.8 tons per FTE which is half the industry average of 3.6 tons per FTE⁽³⁾.
- Look Who's Charging purchased Carbon offsets with the Carbon Neutral Charitable Fund which are certified by The Gold Standard Foundation (a leading international certification standard for carbon mitigation projects). The company purchased offsets for 22 tons of CO₂ emissions – more than offsetting our carbon footprint and thereby making us Carbon Negative.
- ✓ The Founders of Look Who's Charging also made personal investments during 2019 that will offset a further 250 tons of CO₂ emissions.

Our carbon footprint was calculated through the Carbon Neutral Charitable Fund online tool. The tool considered 6 areas: vehicles, electricity, waste, food and drink, air travel, public transport, and events. The results of this analysis can be found on the following pages:

Carbon Footprint

The calculation summary has been broken down into 6 major categories, each with its own respective total level of annual carbon dioxide emissions.

Vehicles

Vehicle calculations were set up to be fully inclusive of greenhouse emissions, with CO₂, CH₄, N₂O and Scope 3 emissions all taken into account. Annual driving distance, fuel type and fuel efficiency were also provided. This calculation includes employees commute to work.

Electricity

The company's offices source their power from Powershop's 100% renewable, carbon neutral plan ⁽⁴⁾. Indirect electricity consumption is primarily through cloud computing from Microsoft Azure. This energy consumption contributes no emissions due to Microsoft's carbon neutrality and power usage effectiveness ⁽¹⁾.

Waste

Waste levels were iteratively calculated from mixed municipal solid waste based on an annual estimate of volume of waste.

Food & Drink

Food and drink emissions were calculated based on the company's annual expenditure on food and drink.

Air Travel

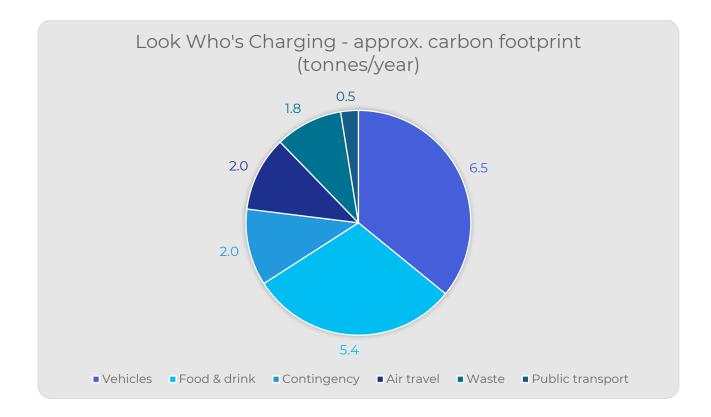
Air travel calculations were calculated based on an estimation of the total distance flown by employees of the company. Carbon offsets are generally always bought at the point of purchase of the tickets. However, our assumption includes 20% of the carbon emissions from air travel to be prudent. No international air travel was undertaken in 2019.

Public Transport

Calculated based on type of transport and an approximation of distance travelled for business purposes.

- 01 Vehicles were found to have contributed 6.51t of carbon dioxide. 02 Electricity was found
- to have contributed Ot of carbon dioxide. Waste was found to
- 03 waste was found to have contributed 1.7t of carbon dioxide.
- O4 Food and drink were found to have contributed 5.44t of carbon dioxide.
- O5 Air travel was found to have contributed 1.95t.
- O6 Public transport was found to have contributed 0.46t
- 07

A contingency of 2t was also included in our calculations.



Carbon Offsets

As previously discussed, carbon offset credits were purchased to more than offset the company's carbon footprint, making Look Who's Charging Carbon Negative.

Disclaimer

The above calculations are estimations only and have been undertaken by Look Who's Charging Pty Ltd (the 'Company'). Look Who's Charging or Experian have not undertaken an external audit of any kind to confirm the above. The actual carbon footprint of the company could materially differ to the data presented above if an audit were undertaken. Readers of this document waive their rights to make any claim that they may have against Company, its shareholders or directors, and further acknowledges that neither Company, its shareholders, or any of their respective associates will be in any way responsible or have any liability to readers or to any other person for loss or damage of any kind whatsoever relating to this document. This document is a draft with the contents subject to change.

Sources

- 1) <u>https://azure.microsoft.com/en-us/global-infastructure/</u>
- 2) <u>https://cncf.com.au/</u>
- 3) https://climatesmartbusiness.com/
- 4) <u>https://www.powershop.com.au/renewable-energy/</u>
- 5) https://www.bbc.com/news/technology-51133811